

Summary of Items
SCHOOL AND INSTITUTIONAL TRUST FUND
BOARD OF TRUSTEES
Friday, September 25, 2015

1. Call Meeting to Order
2. Approval of Minutes (5 min)
July 7, 2015
3. Elect Vice-Chair (10 min)
4. Budget Review FY 16 & 17 (attachment) (15 min)
 - a. Discuss and review
5. Operational Review
 - a. Infrastructure Update (5 min)
 - i. Office, equipment, etc.
 - b. Policy Development (5 min)
 - c. Hiring a Custodian (15 min)
 - i. Discuss the need for custodian and merits of using a consultant to run a search
 - ii. Approve search for consultant one-off/project effort for custodian search
 - d. Hiring an Investment Consultant (15 min)
 - i. Discuss use of consultants and outline the benefits and costs
 - ii. Approve search for consultant(s)
 - e. Staffing (10 min)
6. Investment Review (15 min)
 - a. Open discussion on market views
7. Distribution Policy Discussion (15 min)
 - a. Discuss the potential need for adopting a new distribution policy and the method of development and adoption
8. Board Training (30 min)
9. Other Items for Discussion (5 min)
10. Dismissal

Estimated dismissal of 4:30pm